

Paramaribo, 23 July 2021

**Subject: Implementation of utility charge**

Dear valued guest,

Our local utility company (N.V. Energie Bedrijven Suriname) has announced significant increases of the energy rates, effective August 1<sup>st</sup> 2021.

Although the Torarica Group understands the necessity of these increases, the impact on our business is substantial.

Despite our continuous efforts to mitigate the effects, the implementation of a “utility charge (fee)” is inevitable.

As of the above-stated date, a utility charge of \$3.00 per room night will be added to our invoices for all reservations in Torarica Resort and Royal Torarica.

If changes occur in the expected increases, we will contact you regarding the above.

The Torarica Group will continue to develop sustainable plans to further reduce our consumption of energy and water throughout our hotels.

Together with our employees and business partners, we are confident in our strength to build a better Suriname and continue to create value for our guests.

Sincerely,

Oigen Read  
Senior Commercial Officer  
Torarica Group

